

Message Text

UNCLASSIFIED

PAGE 01 TOKYO 01544 021132Z

44

ACTION CU-04

INFO OCT-01 EA-09 ISO-00 USIA-15 GSA-02 TRSE-00 PA-02

PRS-01 CIAE-00 INR-07 NSAE-00 EB-07 AS-01 OMB-01 L-03

/053 W

----- 008013

R 020955Z FEB 76

FM AMEMBASSY TOKYO

TO SECSTATE WASHDC 6559

UNCLAS TOKYO 1544

FOR CU/EA

E.O. 11652: N/A

TAGS: OEXC, JA

SUBJECT: JAPAN-U.S. FRIENDSHIP COMMISSION GARIOA CONVERTIBILITY

REF: STATE 022288, 024436

DAVID HITCHCOCK, VISITING POST, SPENT SEVERAL HOURS LAST SATURDAY (31ST) BRIEFING NISHIMIYA, MATSUMURA AND KAGAMI OF FOREIGN MINISTRY CULTURAL BUREAU, ON FRIENDSHIP COMMISSION. POINTS IN SECOND REFTEL THOROUGHLY COVERED AND ALL QUESTIONS ANSWERED TO FONMIN SATISFACTION. INDEPENDENCE OF COMMISSION FROM STATE AND OTHER USG DEPARTMENTS WAS STRESSED, AS "WAS FACT THAT INFORMAL CONSULTATION BY COMMISSION WITH JAPAN CULCON PANEL COULD BE EXPECTED, THUS MEMBERSHIP OF JAPAN PANEL WOULD ASSUME NEW IMPORTANCE. NISHIMIYA AND OTHERS OBVIOUSLY DELIGHTED AT OUTCOME AND RAPID DEVELOPMENT OF EVENTS. THEY WERE EXTREMELY CORDIAL AND RECEPTIVE, AND NISHIMIYA SUGGESTED THAT FONMIN WOULD HENCEFORTH GIVE NEW ATTENTION TO MAKEUP OF JAPAN'S CULCON PANEL. ON CONVERTIBILITY, ALTHOUGH ISSUE IS STILL BEING STUDIED CAREFULLY BY FOREIGN MINISTRY'S TREATIES BUREAU AND BY FINANCE MINISTRY, NISHIMIYA AND STAFF STATED THAT THE PROBLEM APPEARED TO BE A TECHNICAL ONE AND, THUS NOT INSURMOUNTABLE. HITCHCOCK STRESSED

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TOKYO 01544 021132Z

NEED FOR SPEEDY RESOLUTION, AND IT IS PROBABLY SAFE

TO SAY THAT WE MAY EXPECT DRAFTS OF NEW EXCHANGE OF
NOTES IN NEAR FUTURE, ESPECIALLY SINCE IT WAS
EXPLAINED THAT FRIENDSHIP FUND WOULD BE OPERATIONAL
AS SOON AS HOUSEKEEPING ISSUE SETTLED WITH GSA,
POSSIBLY BY END OF THIS WEEK IN ANY CASE, EMBASSY
WILL FOLLOW UP TO ASSURE RAPID ACTION.
COMMENT: IT IS APPARENT THAT GOJ WILL WANT ASSURANCES
IN SOME FORM THAT INTEREST FROM INVESTED GARIOA
FUNDS, AS WELL AS ANY PRINCIPAL, WILL BE SPENT IN
JAPAN. IN THIS CONNECTION, GOJ WILL EXPECT A SEPARATE
GARIOA ACCOUNT TO BE MAINTAINED BY THE TREASURY.
POST WOULD APPRECIATE TREASURY VIEWS ON THIS MATTER.
HODGSON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976TOKYO001544
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760038-0895
From: TOKYO
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760290/aaaadbhx.tel
Line Count: 74
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION CU
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 76 STATE 22288
Review Action: RELEASED, APPROVED
Review Authority: blochd0
Review Comment: n/a
Review Content Flags:
Review Date: 21 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <21 MAY 2004 by BrownAM>; APPROVED <17 NOV 2004 by blochd0>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: JAPAN-U.S. FRIENDSHIP COMMISSION GARIOA CONVERTIBILITY
TAGS: OEXC, JA
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006